

NEWS RELEASE

Kuala Lumpur/Singapore, 14 December 2021

## IHH Healthcare completes divestment of Continental Hospitals

IHH Healthcare Berhad (“IHH” or “the Group”) today announced that its indirect wholly-owned subsidiary, Gleneagles Development Pte Ltd, has completed the sale of its entire 62.2% equity stake in Continental Hospitals Private Limited (“Continental Hospitals”) to Dr. Gurunath Reddy and affiliates, IHH’s partner shareholder in Continental Hospitals.

**Dr Kelvin Loh, Managing Director and CEO of IHH** said, “This divestment is part of IHH’s portfolio strategy review, focused on strengthening our healthcare capabilities for our patients, and creating more value for our stakeholders. Our priority remains in deepening our presence in India, which is a key market for IHH through its multi-city based platform assets, and to continue working hand in hand with our people and the government.”

### ABOUT IHH HEALTHCARE

IHH Healthcare is a leading international healthcare services provider with a vision to become the world’s most trusted healthcare services network. We manage a portfolio of trusted healthcare brands – Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai, Parkway and IMU – in our key markets of Malaysia, Singapore, Turkey, India and Greater China (including Hong Kong). Employing over 65,000 dedicated people across 80 hospitals in 10 countries, we offer a full spectrum of integrated healthcare services, from primary care to highly specialised acute medical treatment, through a diverse range of medical, diagnostic and ancillary assets from clinics and hospitals to laboratories and radiology centres. Together, we commit to touch lives and transform care. More information can be found at [www.ihhhealthcare.com](http://www.ihhhealthcare.com).

*For more information or to speak to an IHH spokesperson, please contact:*

**Penelope Koh**

Investor Relations, IHH Healthcare

t. +65 9820 8973

e. [penelope.koh@ihhhealthcare.com](mailto:penelope.koh@ihhhealthcare.com)

**Josephine Chew**

WATATAWA Consulting

t. +65 9061 0353

e. [jchew@we-watatawa.com](mailto:jchew@we-watatawa.com)